

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Panian mine accident on July 17, 2015

Gentlemen:

At around 3:45 a.m. of July 17, 2015, a portion of the northern edge of Panian mine gave way. Three bodies have been recovered and six are still missing.

Management has condoled with the families of the victims and is giving them full support.

It is also coordinating with national and local authorities to keep them updated on the search and rescue efforts and other necessary measures including ensuring the adequate supply of coal for power generation since it has stopped operations in the affected area in compliance with an order from the Department of Energy.

The company is investigating the cause of the accident in coordination with authorities.

Advisories will be issued regularly to keep the public informed.

Thank you.

Very truly yours,

SEMIRARA MINING AND POWER CORPORATION

By:


JOHN R. SADULLO
VP-Legal & Corporate Secretary